

BP ARTSGAIN

	2021	2022	2023	2024	2025	2026	2027	2028
Total assets under management								
New suscriptions		10.000.000	60.000.000	100.000.000	140.000.000	200.000.000	250.000.000	300.000.000
Withdrawals (eop)		1.000.000	4.500.000	32.250.000	66.125.000	103.062.500	151.531.250	200.765.625
Managed funds in year (AUM)		10.000.000	69.000.000	164.500.000	272.250.000	406.125.000	553.062.500	701.531.250
mgt fees/AUM		0,25%	0,5%	0,5%	0,5%	0,5%	0,5%	0,5%
Performance fees /AUM		0,14%	0,18%	0,55%	0,68%	0,71%	0,77%	0,80%
Additional fees /AUM		0,30%	0,30%	0,30%	0,30%	0,30%	0,30%	0,30%
Rev/ AUM		0,69%	0,98%	1,35%	1,48%	1,51%	1,57%	1,60%
	2021	2022	2023	2024	2025	2026	2027	2028
Rev Mgt fees		25.000	345.000	822.500	1.361.250	2.030.625	2.765.313	3.507.656
Rev. Performance fees		14.000	126.000	903.000	1.851.500	2.885.750	4.242.875	5.621.438
Rev. additional fees		30.000	207.000	493.500	816.750	1.218.375	1.659.188	2.104.594
Total Revenue	0	69.000	678.000	2.219.000	4.029.500	6.134.750	8.667.375	11.233.688
Payroll	27.426	163.000	322.340	497.450	697.925	929.183	1.226.278	1.545.902
Travel		8.000	20.000	30.000	45.000	67.500	101.250	151.875
Marketing	52.727	2.760	27.120	66.570	120.885	153.369	190.682	224.674
IT		5.000	15.000	45.000	65.000	85.000	65.000	60.000
Total operating expenses	80.153	178.760	384.460	639.020	928.810	1.235.052	1.583.210	1.982.451
Operating profit (EBITDA)	-80.153	-109.760	293.540	1.579.980	3.100.690	4.899.698	7.084.165	9.251.236
EBITDA margin		-159%	43%	71%	77%	80%	82%	82%
D&A	3.010	3.000	10.000	7.500	5.625	9.219	6.914	5.186
EBIT	-83.163	-112.760	283.540	1.572.480	3.095.065	4.890.479	7.077.251	9.246.050
Financial expenses	0	0	0	0	0	0	0	0
Taxes	0	0	23.219	391.805	773.766	1.222.620	1.769.313	2.311.513
NET PROFIT /(LOSS)	-83.163	-112.760	260.321	1.180.675	2.321.299	3.667.859	5.307.938	6.934.538